

Carbon Roadmap

2017-2019

Became founding member of New Zealand group of companies committed to fighting climate change – Climate Leaders Coalition – requires commitment to science aligned targets.

Established scope 1&2 baseline.

Undertook a carbon pilot with farmer suppliers to understand how we could integrated low carbon or carbon zero into our product range, this became the basis for Net Carbon Zero product range.

Achieved Toitū Carbon reduction certification for the first time – Silver Fern Farms was New Zealand's first red meat company to measure and disclose our carbon footprint.

2020

Reduced processing emissions by 20% since 2018.

Carbon Roadmap developed to support the delivery of scope 1 and 2 science-based targets with capital allocation to support the delivery of key projects.

2021

Committed to regenerative farming future, and adopted eight principles to underpin this on farm including reducing carbon footprint and optimising biodiversity.

Coal-Out project at Silver Fern Farms Pareora, Belfast and Finegand sites received co-investment via GIDI.

Joined the international science based targets initiative (SBTi).

Committed to a 1.5-degree science target to reduce our combined Scope 1 and Scope 2 emissions (Target: 42% reduction by 2030 from a 2020 baseline).

2022

Supported more than 2000 farmers to 'know your number' and develop emissions management plans.

40 farms participated in customised programme to support enhanced biodiversity.

World leading Net Carbon Zero Beef launched in the US.

Silver Fern Farms is a founding partner in the Agrizero NZ methane reduction joint venture with the New Zealand Government and industry partners.

Published first baseline climate related disclosure report based upon international TCFD framework and baseline Climate Adaption Plan.

Supplier Responsibility Standard adopted.

2023-26

Full scope 1, 2, 3 and Scope 3 Beef (FLAG) GHG targets validated by SBTi in 2025. One of the first beef only targets in the world.

Over 40% reduction in processing emissions since 2018.

On track to halve emissions from coal.

TCFD and TNFD reports to be released in 2025

Sustainable finance in place linked to climate and nature related goals.

Nature positive premium paid to incentivise farmers journey to Nature Positive.

Nature Investment Accelerator piloted on 40 farm in 2025.

2026-2030

42% reduction in Silver Fern Farms operational (Scope 1 and 2) emissions from 2020 baseline.

Launch nature positive product range.

1500 Silver Fern Farms suppliers farming systems aligned to nature positive practices.

Scaled full range of Net Carbon Zero Products to multiple markets.

Carbon budgets set as part of operating plan

Full range of nature-positive products in multiple markets.

Zero coal in operations. In 2030

